

PARLIAMENT OF THE REPUBLIC OF UGANDA

REPORT OF THE COMMITTEE ON FINANCE, PLANNING AND ECONOMIC DEVELOPMENT ON THE CONVENTION ON MUTUAL ADMINISTRATIVE ASSISTANCE IN TAX MATTERS (IMPLEMENTATION) BILL, 2023

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OFFICE OF THE CLERK TO PARLIAMENT
MAY, 2023

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1.0 Introduction

The Convention On Mutual Administrative Assistance In Tax Matters (Implementation) Bill, 2023 was presented for first reading on Thursday 30th March, 2023, in accordance with Rule 128 of the Parliament's Rules of Procedure. Subsequently, in accordance with Rule 129, the Bill was referred to the Committee on Finance, Planning and Economic Development.

Rt. Hon. Speaker and Colleagues, the Committee considered the Bill through consultations with different stakeholders, hence this report.

2.0 Object of the Bill

The object of this Bill is to give the force of law in Uganda, to the Convention on Mutual Administrative Assistance in Tax Matters; and the Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information; to provide for the Standard for Automatic Exchange of Financial Account Information in Tax Matters; and for related matters.

3.0 Methodology

The Committee held meetings and received memoranda from the following:-

- i) Minister of Finance, Planning and Economic Development.
- ii) The Attorney General.

4.0 Stakeholders' Views, Observations and Recommendations

MFPE informed the Committee that the Bill seeks to i undertake the following;

- a) Create both general and specific obligations for all financial institutions in Uganda to conduct due diligence and report financial account information of all non-resident taxpayers to the Commissioner General in a prescribed format;
- b) To provide for specific penalties for all financial institutions that fail to meet their obligations set out; to provide remedies for non-resident taxpayers that enter into schemes to avoid reporting; to

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provide for any subsequent amendments to the Convention on Mutual Administrative Assistance in Tax Matters and the Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information; and to empower the Minister to make regulations for Automatic Exchange of Information.


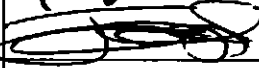



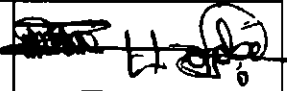
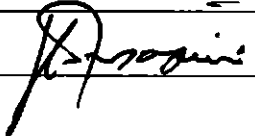

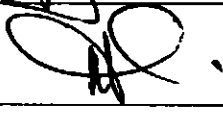

The Committee observed that there is need to scrutinize the Agreements upon which the Bill is premised to ensure that its domestication is from a well informed perspective.


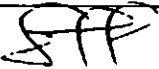

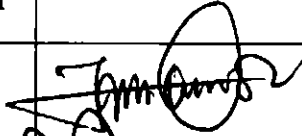
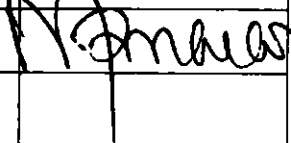
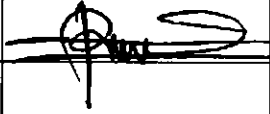
Recommendation

The Committee recommends that the Convention On Mutual Administrative Assistance In Tax Matters (Implementation) Bill, 2023 be deferred on the basis that there is need for more information and adequate time to be availed for the Committee to examine in detail and make inquiries in relation to the Bill.

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MEMBERS OF THE COMMITTEE FINANCE, PLANNING AND ECONOMIC DEVELOPMENT; THE CONVENTION ON MUTUAL ADMINISTRATIVE ASSISTANCE IN TAX MATTERS (IMPLEMENTATION) BILL, 2023

NO	NAME	CONSTITUENCY	SIGNATURE
1	Dr. Keefa Kiwanuka C/P	Kiboga East County	
2	Hon. Avur Jane Pacuto D/CP	DWR Pakwach	
3	Hon. Wamakuyu Ignatious Mudimi	Elgon County	
4	Hon Kankunda Amos Kibwika	Rwampara County	
5	Hon. Atima Jackson	Arua Central	
6	Hon. Bataringaya Basil	Kashari North County	
7	Hon. Asimwe K Enosi	Kabula County	
8	Hon. Aleper Moses	Chekwi County	
9	Hon. Ssejoba Isaac	Bukoto County Mid West	
10	Hon Tayebwa Herbert Musasizi	Kashongi County	
11	Hon. Lematia John	Ayivu West County	
12	Hon Kyooma Xavier Akampurira	Ibanda County North	
13	Hon. Nakut Faith Loru	DWR Napak	
14	Hon. Nangoli Gerald	Elgon North County	
15	Hon. Katali Lov	DWR Jinja	
16	Hon. Ochai Maximus	West Budama County North	
17	Hon Opolot Patrick Isiagi	Kachumbala County	

18	Hon. Wanda Richard	Bungokho Central	
19	Hon. Okwir Samuel	Moroto County	
20	Hon. Nabukeera Hanifa	DWR Mukono	
21	Hon. Muwanga Kivumbi	Butambala County	
22	Hon. Ssenyonyi Joel	Nakawa West	
23	Hon. Nandala Mafabi	Budadiri West County	
24	Hon. Kalule Flavia	Jinja West County	
25	Hon. Akol Anthony	Kilak North	
26	Hon. Luttamaguzu Semakula P K	Nakaseke South	
27	Hon. Ocan Patrick	Apac Municipality	
28	Hon. Omara Paul	Otuke County	
29	Hon. Muhammad Nsereko	Kampala Central Division	
30	Hon. Aciro Paska Menya	DWR Pader	
31	Hon. Masaba Karim	Mbale, Industrial Division	